



Ferrosilicon DAILY EXPRESS

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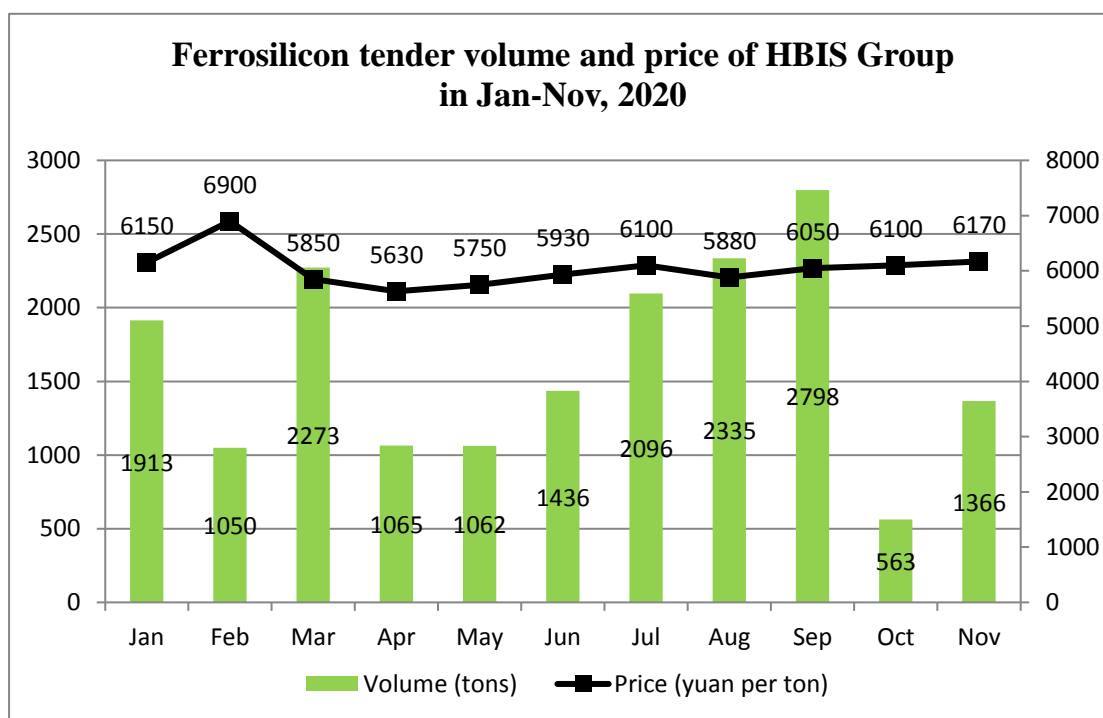
Ferrosilicon Spot Price

Ferrosilicon	Area	Price (RMB/MT)	Up/Down
Si75#	Inner Mongolia	5800-5900	--
	Gansu	5800-5900	--
	Ningxia	5800-5900	--
	Qinghai	5750-5850	--
	Shaanxi	5750-5850	--
Si72#	Inner Mongolia	5650-5750	--
	Gansu	5650-5750	--
	Ningxia	5650-5700	--
	Qinghai	5650-5700	--
	Shaanxi	5500-5600	--

Bidding Information – November, 2020

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
Ferrosilicon 72#	Shagang Group	6150	+50	Constant
Ferrosilicon 72#	Xiangtan Iron & Steel	6200	+40	3000(+800)
Ferrosilicon 72#	Fujian Sangang Group	6150	+50	2500
Ferrosilicon 72#	Nangang Iron & Steel	/	/	2400
Ferrosilicon 72#	CITIC	6150	-	2000
Ferrosilicon 72#	Valin LY Steel	/	/	2000(-600)
Ferrosilicon 72#	HBIS Group	6170	+70	1366(+803)
Ferrosilicon 72#	KISC	6330	+110	/
Ferrosilicon 72#	Guangdong Province Shaoguan Steel Group	6270	+20	Constant
Ferrosilicon 72#	Taiyuan Iron & Steel	6000	-	Constant
Ferrosilicon 72#	Yangchun New Steel	6330	+80	600
Ferrosilicon 72#	Anhui Changjiang Steel	6100	-	580
Ferrosilicon 72#	Xining Special Steel	5990	+10	500

Ferrosilicon 75#	Hengyang Valin Steel Tube	6280	+30	200
Ferrosilicon 75#	Hengyang Valin Steel Tube	6370	+90	300



Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr. Di 86-13739507897

Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288

Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang 13629555885

Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#, 75#, size 10-50、10-80、50-10mm, Ms. Xiao 86-18795356999

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon 65#70#72#75#, low Al 0.02. Zhang Yue 86-18995453096

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-

18395094491

Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang 86-15809631594

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr. Chen, 17395155168, Mr. Liu, 17391519151

Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020

Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185

Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888

Sell>> Gansu Honest special ferrosilicon Mr. Dai 86-13919058339

Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr. Zhang 0931-2155553

Sell>> Lanzhou Hongye Company high purity ferrosilicon ($\text{Si} \geq 75\%$, $\text{Al} < 0.1\%$, $\text{Ca} < 0.02\%$, $\text{C} < 0.02\%$, $\text{Ti} < 0.05\%$ -0.01% etc.), supply all types of ferrosilicon and size under 0-3 mm, size (10-50mm, 3-10mm) Si 72# powder (0-3mm), Mr. Shi 86-13309408708

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co.Ltd., Chen Jiashuai, 13772375803

Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li, 13963341489

Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song, 15861080167

Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li, 13949530398

Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770

Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578

Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou, 18636705861

Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen, 13909598844

Market Insight

- **Japan ferrosilicon (>55%) imports up 125.55% over the previous month**

According to data of Trade Statistics of Japan, in September 2020, Japan imported 27693.078 tons of ferrosilicon (>55%), an increase of 125.55% over the previous month and a decrease of 21.27% compared with the same period last year. Among them, 4156.056 tons were imported from China, accounting for 15%.

From January to September 2020, Japan imported 250201.03 tons of ferrosilicon (>55%), a decrease of 25.26% compared with the same period last year. Among them, 54795.656 tons were imported from China, accounting for 21.9%.

COUNTRY NAME	CURRENT MONTH QUANTITY (TONS)	CURRENT MONTH VALUE (1000YEN)	CUMULATIVE YEAR TO DATE QUANTITY (TONS)	CUMULATIVE YEAR TO DATE VALUE (1000YEN)
INDIA	-	-	34.15	6123
KUWAIT	-	-	296.85	33354
GERMANY	-	-	3.585	2210
USA	-	-	0.049	512
RUSSIA	7294.514	799687	81812.048	9440548
MALYSIA	6971.21	694592	46576.005	5123044
BRAZIL	5497	950245	42471.6	8309209
CHINA	4156.056	451329	54795.656	6724296
NORWAY	1696.2	243648	6504.9	1190346
VIETNAM	900	108420	5137.55	623783
FRANCE	598.58	97484	2122.42	364105
KAZAKHS	252	27451	4005.599	411273
TAIWAN	160	17248	480	52686
ICELAND	129	13671	5802.1	1070606
THAILND	38	5637	158	24563
U KING	0.518	472	0.518	472
TOTAL	27693.078	3409884	250201.03	33377130

● **Japan ferrosilicon (≤55%) imports down 63.82% YoY in September, 2020**

According to data of Trade Statistics of Japan, in September 2020, Japan imported 455.31 tons of ferrosilicon (silicon content ≤ 55%), an increase of 4.52% over the previous month and a decrease of 63.82% compared with the same period last year, of which 349 tons were imported from China, accounting for 76.65%.

From January to September 2020, Japan imported 7878.909 tons of ferrosilicon (silicon content ≤ 55%), a decrease of 45.83% compared with the same period last year, of which 3680.386 tons were imported from China, accounting for 46.71%.

COUNTRY NAME	CURRENT MONTH QUANTITY (TONS)	CURRENT MONTH VALUE (1000YEN)	CUMULATIVE YEAR TO DATE QUANTITY (TONS)	CUMULATIVE YEAR TO DATE VALUE (1000YEN)
R KOREA	-	-	60	11752
FRANCE	-	-	20	7921
GERMANY	-	-	0.6	260

RUSSIA	-	-	1996.977	209439
SLOVENI	-	-	50.393	14608
SLOVAK	-	-	120	13007
USA	-	-	1.814	1167
S AFRCA	-	-	100	14778
CHINA	349	60281	3680.386	617757
NORWAY	104.31	19737	1040.619	192024
THAILND	2	701	808.12	166717
TOTAL	455.31	80719	7878.909	1249430

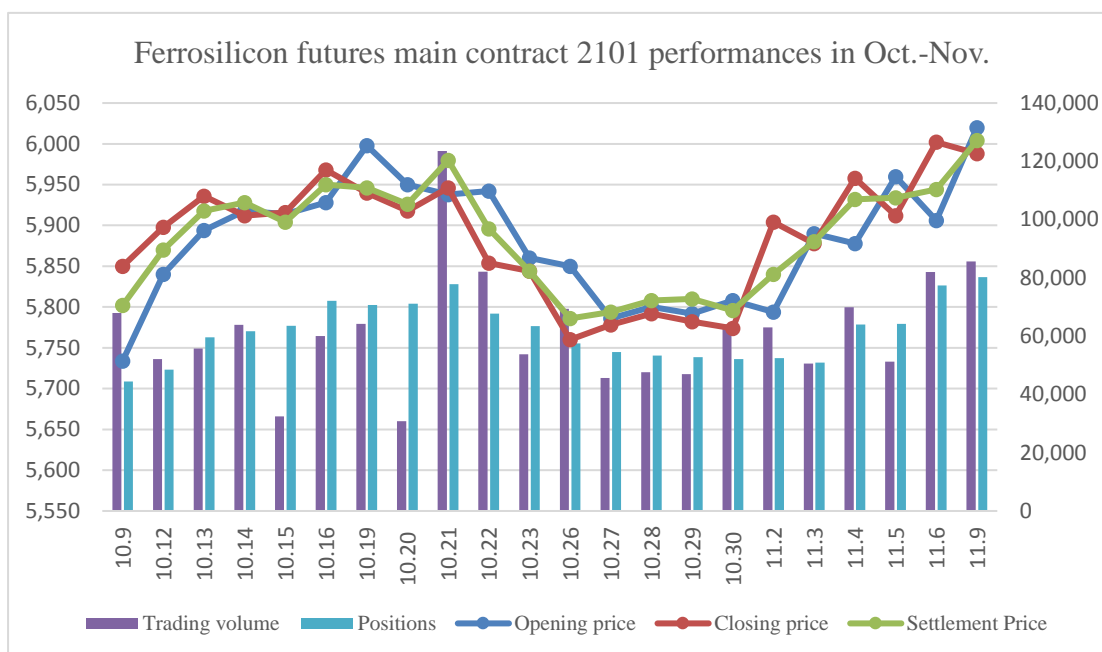
Futures Market

Ferrosilicon futures 2101 contract

1. Futures warehouse: The number of warehouse receipts was 2841 (14205 tons), and 2864 (14320 tons) were valid for the number of warehouse orders.
2. The 2101 ferrosilicon contract price on ZCE closed at 5988 yuan per ton on November 9.
3. The main position: the top 20 positions increased and decreased variedly, the purchase volume is less than the holding position.

Below are ferrosilicon futures main contract 2101 daily specific performances:

Date	Opening price	Highest price	Lowest price	Closing price	Trading volume	Positions	Range	Settlement Price
11.2	5,794	5,906	5,782	5,904	62,992	52,422	1.86%	5,840
11.3	5,890	5,918	5,848	5,878	50,574	50,879	0.65%	5,880
11.4	5,878	5,958	5,874	5,958	69,930	64,014	1.33%	5,932
11.5	5,960	5,972	5,910	5,912	51,271	64,236	-0.34%	5,934
11.6	5,906	6,006	5,862	6,002	81,969	77,372	1.15%	5,944
11.9	6,020	6,036	5,970	5,988	85,639	80,284	0.74%	6,004



Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD 6.5897.

International Data

- **China's export of ferrosilicon (>55%) saw an increase of 24.8% month on month in September 2020**

According to data of China Customs, in September 2020, China's export of ferrosilicon (silicon content > 55%) was 17546.036 tons, an increase of 24.8% month on month and a decrease of 21.68% year-on-year. Among them, 4484 tons were exported to Japan, accounting for 25.56%; 3289.01 tons were exported to India, accounting for 18.75%; 3085.84 tons were exported to Indonesia, accounting for 17.59%; and 2825.436 tons were exported to South Korea, accounting for 16.10%.

- **China ferrosilicon (≤55%) exports down 1.97% month on month in September 2020**

According to data of China Customs, in September 2020, China's export of ferrosilicon (silicon content ≤ 55%) was 1303.5 tons, a decrease of 1.97% month on

month and a decrease of 55.44% year-on-year. Among them, 632.5 tons were exported to South Korea, accounting for 48.52%, and 243 tons were exported to Japan, accounting for 18.64%.

- **China ferrosilicon (>55%) exports down 27.61% YoY in Jan-Sep**

According to data of China Customs, from January to September 2020, China exported 209319.675 tons of ferrosilicon (silicon content > 55%), a year-on-year decrease of 27.61%. Among them, 52648.126 tons were exported to South Korea, accounting for 25.1520%; 48224.107 tons were exported to Japan, accounting for 23.0385%.

- **China ferrosilicon (≤55%) exports down 42.42% YoY in Jan-Sep**

According to data of China Customs, from January to September 2020, China exported 13771.185 tons of ferrosilicon (silicon content ≤ 55%), a year-on-year decrease of 42.42%. Among them, 5505.5 tons were exported to South Korea, accounting for 39.98%; 3030.91 tons were exported to Japan, accounting for 22.01%.

- **Japan ferrosilicon (>55%) imports down 65.4% YoY in August 2020**

According to data of Trade Statistics of Japan, in August 2020, Japan's import of ferrosilicon (silicon content > 55%) was 12277.901 tons, down 42.51% month on month and 65.4% year-on-year. Among them, 2741 tons were imported from China, accounting for 22.32%.

From January to August 2020, Japan imported 222507.952 tons of ferrosilicon (silicon content > 55%), a year-on-year decrease of 25.73%, of which 50639.6 tons were imported from China, accounting for 22.76%.

- **Japan August ferrosilicon imports down 39.37% than last month**

According to data of Trade Statistics of Japan, in August 2020, Japan imported 435.6 tons of ferrosilicon (≤55%), down 39.37% month on month and 83.1% year on year. Among them, 364 tons were imported from China, accounting for 83.56%.

From January to August 2020, Japan imported 7423.599 tons of ferrosilicon (≤55%), a year-on-year decrease of 44.12%, of which 3331.386 tons were imported from China, accounting for 44.876%.

- **worldsteel: September 2020 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 156.4 million tonnes (Mt) in September 2020, a 2.9%

increase compared to September 2019. Due to the ongoing difficulties presented by the COVID-19 pandemic, many of this month's figures are estimates that may be revised with next month's production update.

World crude steel production was 1,347.4 Mt in the first nine months of 2020, down by 3.2% compared to the same period in 2019. Asia produced 1,001.7 Mt of crude steel in the first nine months of 2020, an increase of 0.2% over the same period of 2019. The EU produced 99.4 Mt of crude steel in the first nine months of 2020, down by 17.9% compared to the same period in 2019. Crude steel production in the C.I.S. was 74.3 Mt in the first nine months of 2020, down 2.5% compared to the same period in 2019. North America's crude steel production in the first nine months of 2020 was 74.0 Mt, a decrease of 18.2% compared to the same period in 2019.

China produced 92.6 Mt of crude steel in September 2020, an increase of 10.9% compared to September 2019. India produced 8.5 Mt of crude steel in September 2020, down 2.9% on September 2019. Japan produced 6.5 Mt of crude steel in September 2020, down 19.3% on September 2019. South Korea's crude steel production for September 2020 was 5.8 Mt, up by 2.1% on September 2019.

Germany produced 3.0 Mt of crude steel in September 2020, down 9.7% on September 2019. Italy produced 1.8 Mt of crude steel in September 2020, down 18.7% on September 2019. France produced 1.0 Mt of crude steel in September 2020, down 20.1% on September 2019. Spain produced 0.9 Mt of crude steel in September 2020, down 20.7% on September 2019.

Production in the C.I.S. is estimated to be 8.2 Mt in September 2020, down 0.3% on September 2019. Ukraine produced 1.7 Mt of crude steel in September 2020, down 5.4% on September 2019.

The United States produced 5.7 Mt of crude steel in September 2020, a decrease of 18.5% compared to September 2019.

Turkey's crude steel production for September 2020 was 3.2 Mt, up by 18.0% on September 2019.

Brazil produced 2.6 Mt of crude steel in September 2020, up 7.5% on September 2019.